

May 21, 2026

To,

**National Stock Exchange of India Limited**

(NSE: RATEGAIN)

**BSE Limited**

(BSE: 543417)

**Sub: Investor Presentation on the Audited (Standalone and Consolidated) Financial Results of the Company for the Quarter and year ended March 31, 2026**

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Investor Presentation on Audited (Standalone and Consolidated) Financial Results of the Company for the Quarter and Financial year ended March 31, 2026.

Please take the above information on record.

Yours faithfully,

**For RateGain Travel Technologies Limited**

**Mukesh** Digitally signed  
by Mukesh Kumar  
**Kumar** Date: 2026.05.21  
13:55:13 +05'30'

**Mukesh Kumar**

**General Counsel,**

**Company Secretary & Compliance Officer**

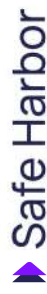
**Membership No.: A17925**



# ▶ Investor Presentation

Q4 & FY2026

RateGain



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**RateGain**



# OUR VISION

To offer an integrated technology platform to our customers in the travel and hospitality sector, powered by artificial intelligence, enabling them to increase their revenue through guest acquisition, retention, and wallet share expansion.



# What we do

Aligned to our vision of Guest Acquisition, Retention, and Expansion

RateGain

- Guest Marketing
- Paid Digital Marketing
- Reputation Management
- Social Media Management

## MarTech

## Daas

- Rate Intelligence
  - Rate Parity
- Price Recommendation
  - Travel Intent Data

## Distribution

- OTA Connectivity
- GDS Connectivity
- Direct bookings
- Voice Connectivity

# Who we serve



25 Global Fortune 500 Companies



33 of Top 40 Hotel Chains



All Leading OTAs & Metas



7 of Top 10 Car Rentals



4 of Top 5 Airlines



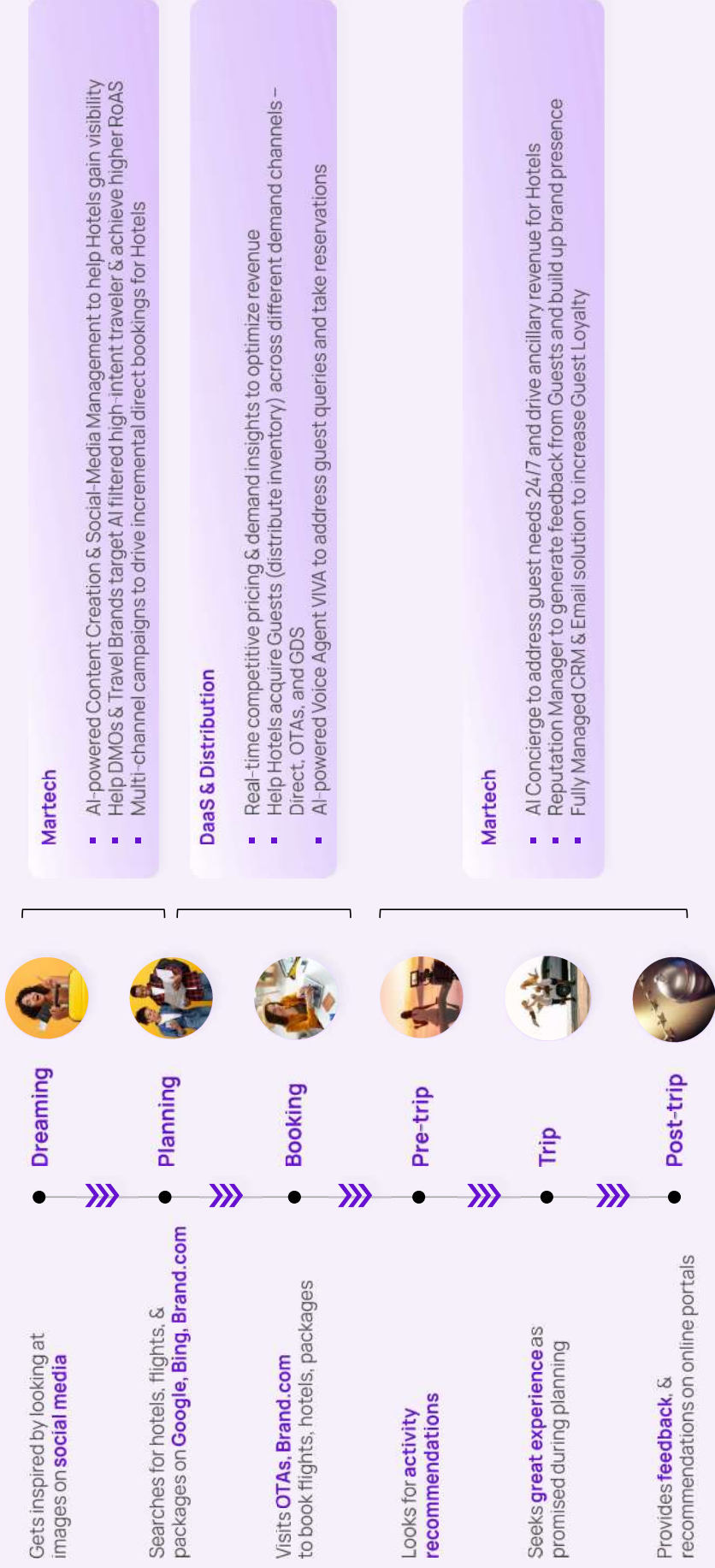
Large Cruise Lines



Largest DMOs



# ▶ RateGain offers an Integrated RevMax Platform to Engage with Guests across the Entire Journey



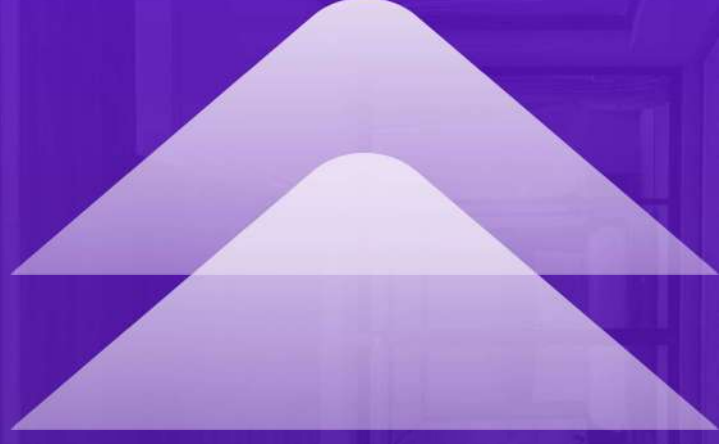
**RateGain**

# Key Business Updates

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Q4 & FY2026

RateGain





## Management Commentary



**BHANU CHOPRA**  
Chairman and  
Managing Director



FY26 was the year RateGain became a structurally different company. The Sojern integration is delivered ahead of plan, we have built the world's largest travel intent data platform, and AI is now generating measurable commercial outcomes for our customers across acquisition, distribution, and engagement. We enter FY27 with stronger capabilities, sharper execution, and a clear line of sight to our \$1 billion ambition.



**ANKIT AGGARWAL**  
Interim + Deputy Chief  
Financial Officer



FY26 was a year of focused investment and disciplined execution. We closed the year with strong revenue momentum, healthy operating cash flows, and improving margins as integration benefits begin to flow through. Our financial position, operating rigor, and continued focus on profitable growth give us the confidence to deliver on our FY27 priorities.



## ► RateGain posts Healthy Growth with Robust Operating Margins

**Operating Revenue**  
Growth Y-O-Y

**174.5%** ▲

INR 715.5 Cr

Q4 FY2026

**Adj. EBITDA\*** (%)  
Growth Y-O-Y

**177.1%** ▲

INR 167.9 Cr (23.5%)

**Adj. PAT\*** (%)  
Growth Y-O-Y

**65.8%** ▲

INR 90.9 Cr (12.7%)

**69.4%** ▲

INR 1,823.6 Cr

FY2026

**54.4%** ▲

INR 358.3 Cr (19.6%)

**19.6%** ▲

INR 249.9 Cr (13.7%)

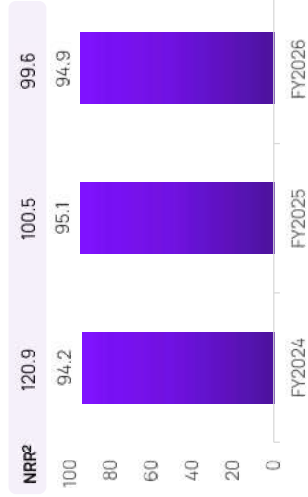
**RateGain**

Note: EBITDA and PAT are Adjusted for Deferred Deal Consideration related to the Sojern Acquisition. This expense is to be incurred for 3 years ending Q3FY23. For FY26, Adj. PAT accounts for Deferred Deal Consideration and One-time exceptional expense incurred in Q3FY26.

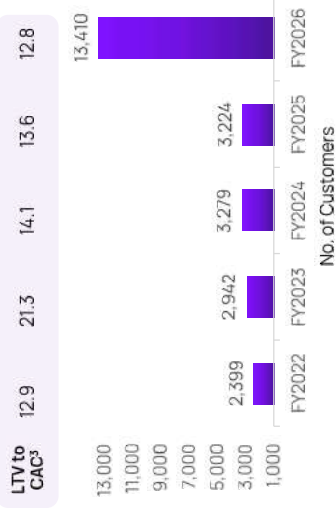
## ► Diversified Revenue Streams

- Diversified revenues across offerings, geographies & customers
- Healthy revenue mix with subscription & hybrid business along with recurring nature of revenues given strong value proposition

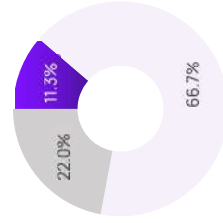
### Gross Revenue Retention<sup>2</sup>



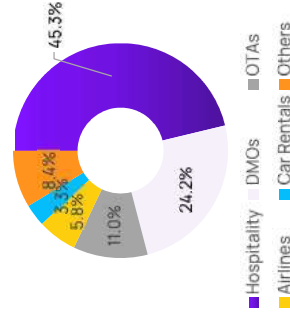
### Client Count & LTV to CAC



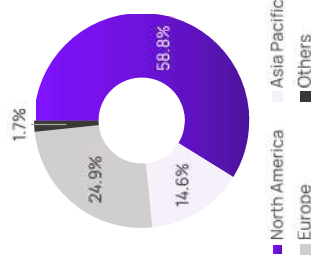
### Revenue by Engagement<sup>1</sup>



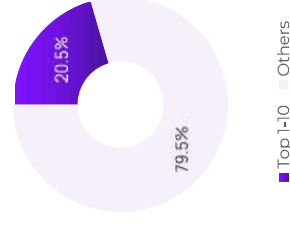
### Revenue by Industry Type<sup>1</sup>



### Revenue by Geography<sup>1</sup>



### Revenue by Customers<sup>1</sup>



► Steady Growth Metrics Combined with Operational Efficiency

**INR 659 Cr\***

**TOTAL PIPELINE**

Pipeline with traction across segments

**INR 198.9 Cr**

**NET CASH & EQUIV.**

Net Debt – INR 722.3 Cr

**14.7%<sup>1</sup>**

**EMPLOYEE ATTRITION**

Higher sequentially due to market conditions and Sojern integration

**13,410**

**CUSTOMERS**

Customers added with Sojern Acquisition\*

**INR 322.0 Cr\***

**NEW CONTRACT WINS**

Healthy growth compared to last year

**12.8x\***

**LTV TO CAC**

Compared to 13.6x in FY25

**INR 2.3 Cr**

**REVENUE PER EMPLOYEE**

Increase of 74.1% on a Y-o-Y basis as we integrate Sojern

**1,255**

**EMPLOYEES**

52.9% increase Y-o-Y in Employee Headcount

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Note: 1 – Refers to 12 trailing months voluntary attrition. \* – LTV to CAC, New Contract Wins & Pipeline numbers do not include Sojern

# ► Steady Revenue Streams Driven by Constant Product Innovation

Segment wise Growth  
(Y-o-Y) (FY26)

DAAS

7.8%

DISTRIBUTION

-12.4%

MARTECH

146.0%  
(Organic Growth - 18.9%)

## Key Highlights

- MIAT Mongolian Airlines chose AirGain to strengthen its Pricing Agility with enhanced insights into competitive environment
- Myanmar Airways selects AirGain product to sharpen pricing intelligence, market responsiveness and strengthen competitive positioning



## Key Partnerships

- Hotelogix announces strategic partnership with UNO to offer direct GDS connectivity to its customers worldwide
- UNO Booking Engine integrates Stripe, a global payment platform, to strengthen cross-border payment capabilities and better serve international travelers
- Expedia recognized RateGain as Elite Connectivity Partner for fourth consecutive year to deliver AI-first connectivity solutions to hotels



- RateGain launches SoHo Suite, AI-powered Social Growth platform to turn social engagement to measurable demand and direct bookings.
- RateGain launches 2026 FIFA World Cup Dashboard to give travel brands real-time demand insights across 16 Host cities
- Red Roof expanded relationship with AI Concierge rollout to enhance guest engagement, streamline operations and unlock revenue opportunities



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## ▶ Award-winning Team Driving Performance

 **expedia group**  
2026 Elite Partner

4 Years  
in a Row

**Booking.com**

Premier Plus Connectivity Partner

2026

9 Years in a Row

PARTNER EXCELLENCE

RateGain

Eight 2026 HSMAI Adrian Awards  
for Performance-Driven  
Social Media Campaigns



PRODUCT EXCELLENCE

▶ 12



Presented by  
**Deloitte**

**THE ECONOMIC TIMES AWARDS**  
FOR CORPORATE EXCELLENCE

Emerging Company of the Year

COMPANY EXCELLENCE



## ► Reimagining People & Culture: Building One RateGain Through Culture, Capability & AI



At RateGain, Q4 marked a strong close to the year and a clear step forward in building an AI-native, globally integrated People & Culture function. As we continued bringing RateGain and Sojern closer together, the focus remained on simplifying systems, strengthening leadership continuity, improving employee experience, and building scalable people practices for our next phase of growth.

- Culture and employer brand remained a strong differentiator.**  
 Our culture and employer brand continued to strengthen, reflected in one of the highest employee satisfaction scores +58.6, at RateGain and a growing external employer reputation.
- Hiring momentum stayed strong with sharper focus on quality.**  
 We closed the year with strong momentum on new joiners and roles closed through internal job postings. We continued to strengthen the quality and consistency of hiring, with a strong focus on bringing in high-performing talent, improving equal opportunity representation, and creating a more structured, scalable onboarding experience for new joiners across regions.
- AI moved from intent to in-house implementation in HR.**  
 We accelerated our AI-first HR journey by building and launching in-house platforms such as Loop, Delta, and Dex, designed to strengthen organization visibility, learning experience, and talent pipeline management.
- Capability building scaled across the organization.**  
 People Development scaled impact in Q4, delivering 23 learning interventions, 1,843 learning hours, and onboarding new joiners. Delta, our AI-based learning management system, was launched enterprise-wide with 50,000+ curated learning resources and early adoption momentum across regions.
- Succession planning became more deliberate and structured.**  
 Succession planning became more structured, with an end-to-end architecture designed for critical roles across leadership layers and new roles.

Together, these initiatives reflect how we are reimagining People & Culture at RateGain: integrating at scale, building AI-native systems, strengthening leadership depth, and creating a workplace where people, performance, and technology move forward together.

## ► HR-Led AI Agenda | Across the Enterprise

HR is enabling responsible AI adoption across RateGain while building AI-native people products that improve talent, learning, engagement, and workforce decisions.

### 1. Enterprise AI Adoption

#### Driving responsible AI usage across functions

- Monthly AI adoption updates for leadership
- AI policy, ethics, governance and responsible use
- Role-based AI learning journeys
- AI champions and function-level adoption tracking

### 2. AI Readiness & Measurement

#### Making AI capability measurable

- AI Readiness Scorecard across literacy, adoption, impact and advocacy
- Function-wise maturity tracking
- Manager inputs and employee self-assessment
- Clear growth path: Learn → Apply → Scale

### 3. AI Native HR Products

#### Building tools that improve people decisions

- We are building AI-native tools that improve people decisions across organization visibility, learning, talent intelligence, hiring, engagement, and workforce planning.
- In Q4, we launched Loop for organization visibility, Delta for AI-led learning experience, and Dex for talent intelligence and pipeline management. Next, we will expand the HR AI stack with TA Partner GPT, Early Warning System, Pulse AI, Pre-boarding Bot, MentorMatch, and Avatar Onboarding.



HR is moving RateGain from AI awareness to AI adoption — responsibly, measurably, and at scale.

RateGain



# Innovations at RateGain



## ► Today, we are Reimagining Hospitality with AI

Making Guest Acquisition  
**Effortless With AI**

Target High-Value  
Travelers With AI



Optimize Ad Spend  
With AI-Powered Bidding



Deliver Personalized Guest  
Promotions on Email / Text With AI



Maximizing Revenue  
**Instantly With AI**

AI Voice Agent For  
Instant Reservations



AI-Powered Channel Manager  
For Real-Time ARI Updates



AI That Addresses Guests' Needs, Upsells,  
and Expedites Essential Services



**RateGain**

## ▶ Introducing Agentic ARI: A next-generation ARI engine for faster, smarter hotel distribution

An AI-enabled ARI engine that autonomously prioritizes, sequences, and executes ARI updates based on days to check-in, booking urgency, and commercial impact

### How Supply Partner Benefits

#### Ensure rate consistency and win more bookings with:

- Faster rate increases during peak demand.
- Quicker price drops to stay competitive in low demand.
- Immediate inventory recovery after cancellations.

### How Demand Partner Benefits

#### Delivers cleaner, faster, and more reliable data

- **30-40%** optimization in ARI Traffic.
- Prioritized processing of the most relevant updates.
- Fewer mismatches and failed bookings.

## ▶ Introducing RateIQ: Identify & Recover Hidden Revenue Across Distribution

Hotels are not losing revenue (millions) due to pricing—they're losing it due to distribution inefficiencies they can't see.

**Invisible revenue leaks across channels**

- **Invisible Properties** – Not listed across key OTAs
- **Missing ARI** – Rates/availability not live despite listings
- **Looks No Books** – High visibility but zero conversions
- **Performance Drift** – Gradual decline in bookings/revenue
- **Parity Violations** – Inconsistent pricing across channels

**RateIQ = Revenue Recovery Intelligence Layer**

- Continuously scans distribution performance across channels
- Detects revenue leakages at property + channel level
- Prioritizes issues based on commercial impact
- Fixing rate violations transforms booking dead zones into revenue wins

Save Revenue Loss



Gain full visibility into distribution gaps



Proactive optimization

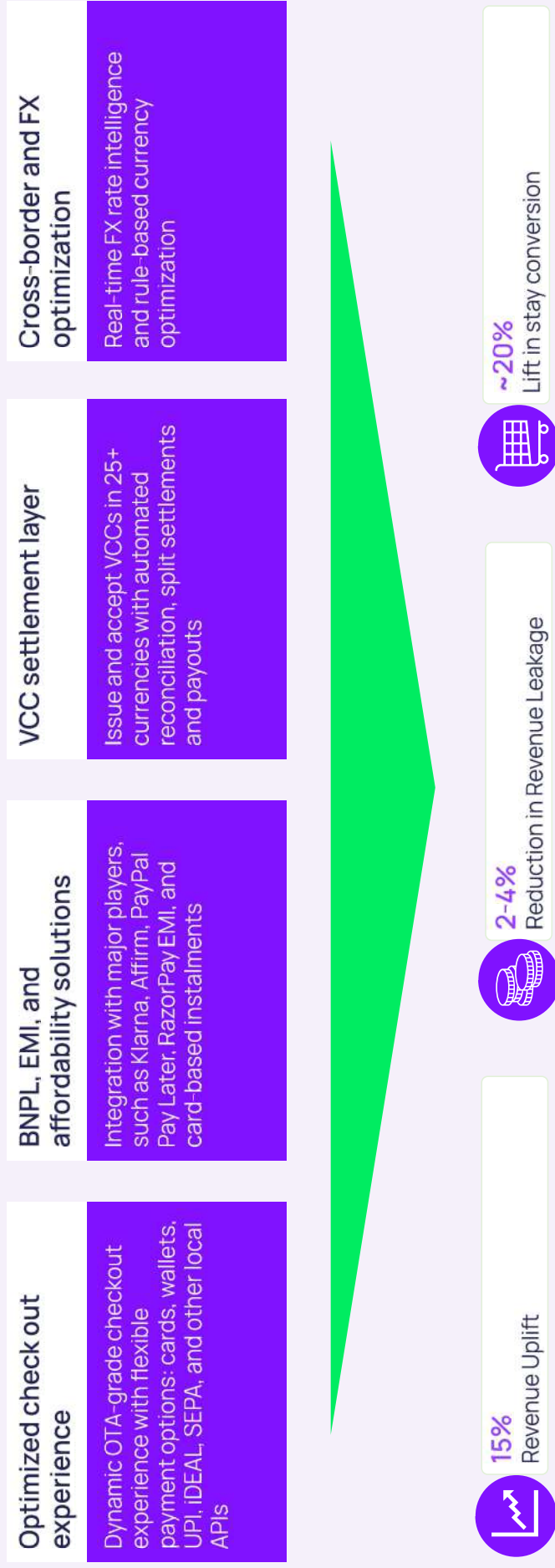


Improve discoverability & conversion

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## ▶ Introducing RG Pay: A unified, intelligent payment infrastructure for seamless payments

Real-time intelligence empowering demand partners to optimize supply performance and maximize conversions.



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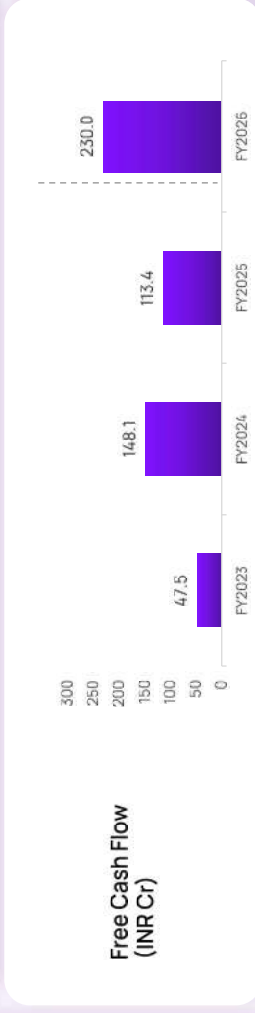
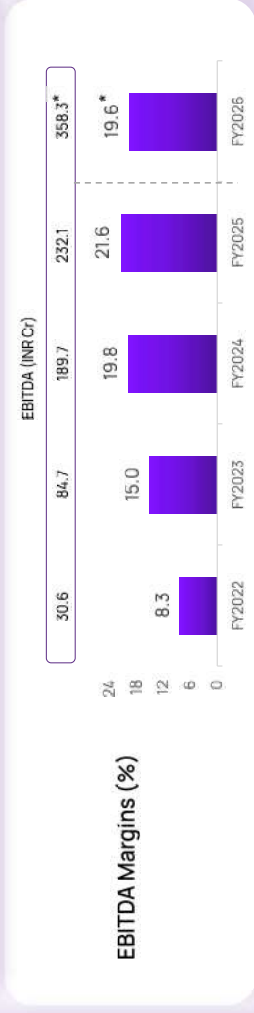
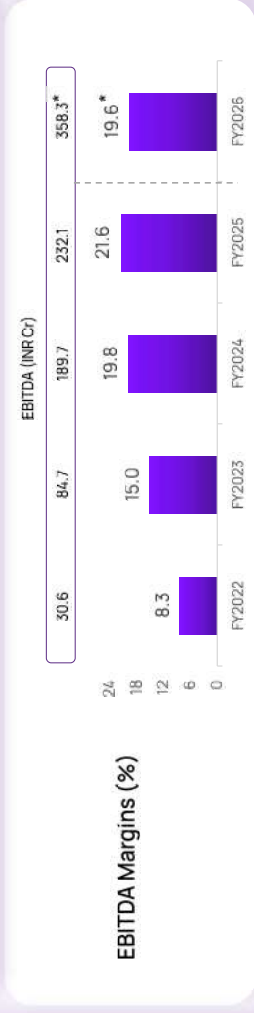
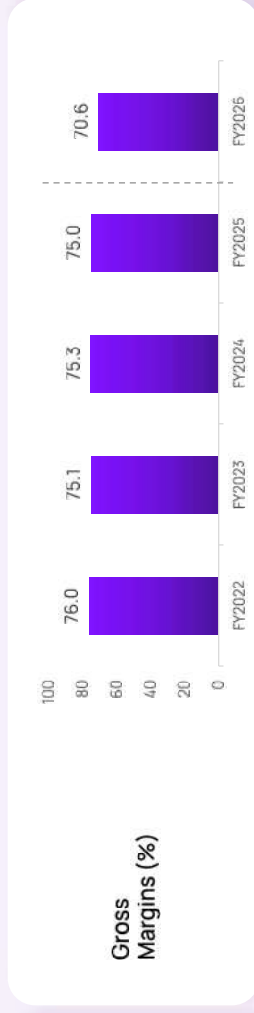
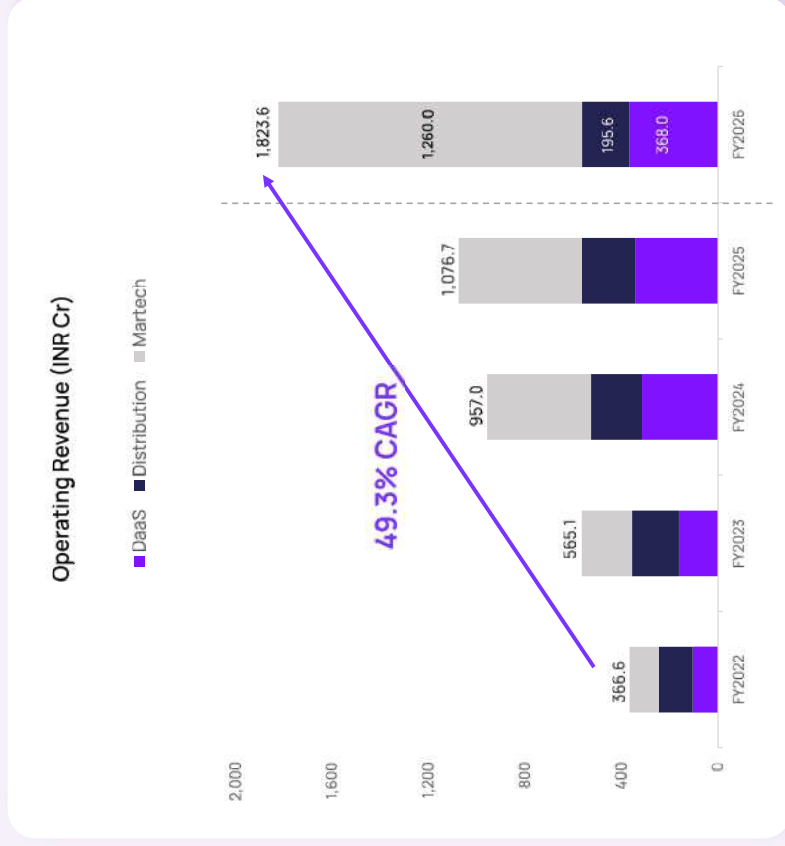
# Detailed Financials



RateGain

## ► Sustained Financials and Profitability Metrics

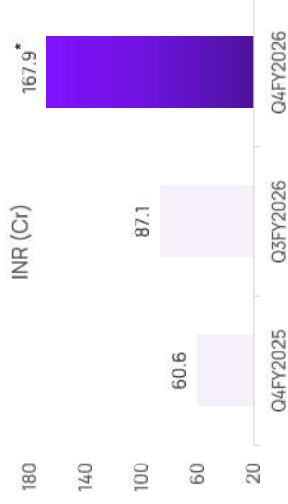
- Increased AdSpend leading to higher renewals and continued revenue traction, has an impact on Gross Margins
- Delivering Strong Operating Margins with GTM Investments and healthy progress on Sojern integration, as company maintains focus on Operational Excellence



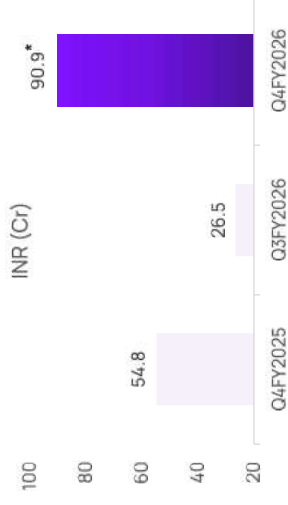
## ► Key Financial Highlights for Q4FY2026

- Strong growth registered YoY in Operating Revenue with RateGain closing the year strong and the integration of Sojern
- Focus on operational excellence and integration contributing to healthy Operating Margins
- EBITDA and PAT are impacted on account of deferred deal consideration related to Sojern acquisition, to be paid over 3 years

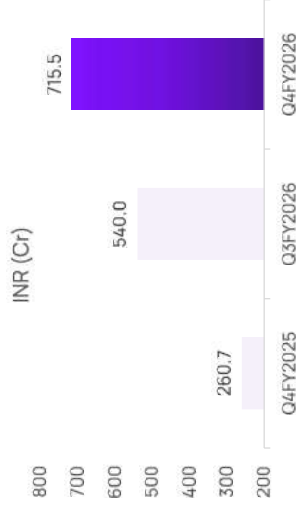
### EBITDA



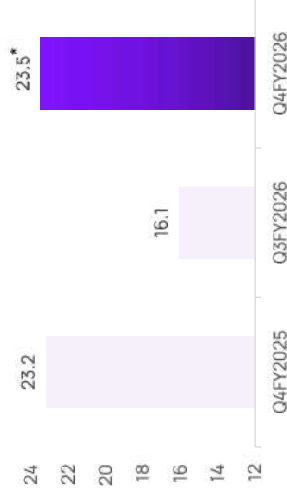
### PAT



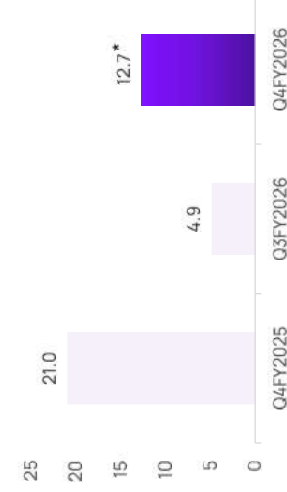
### Operating Revenue



### EBITDA Margin (%)

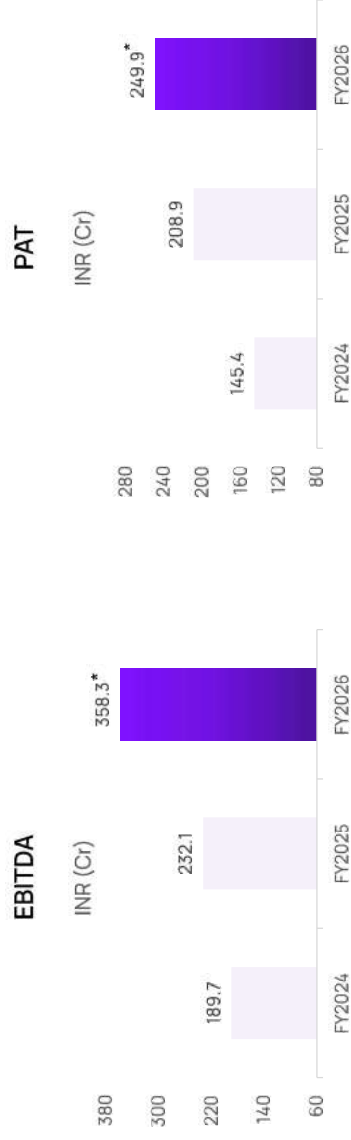


### PAT Margin (%)

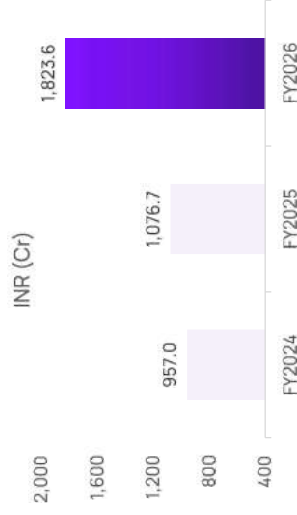


## ► Key Financial Highlights for FY2026

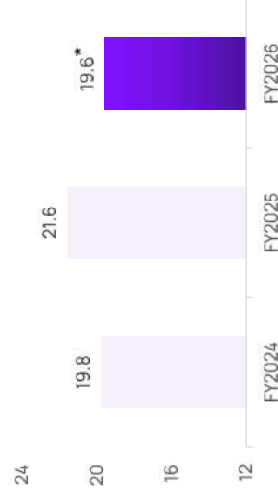
- Strong growth registered YoY in Operating Revenue
- Impact on margins due to increased investments in GTM motion to drive higher growth and consolidation of Sojern
- Focus on operational excellence contributing to healthy Operating Margins



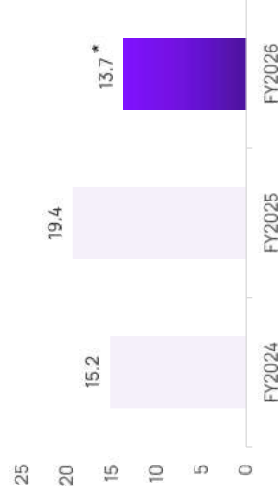
## Operating Revenue



## EBITDA Margin (%)



## PAT Margin (%)



## ► Consolidated Profit & Loss

Particulars (INR Cr)	Q4 FY26	Q4 FY25	YoY	Q3 FY26	QoQ	FY26	FY25	YoY
Revenue	715.5	260.7	174.5%	540.0	32.5%	1,823.6	1,076.7	69.4%
Employee Expenses	269.5	881	205.9%	217.6	23.8%	711.7	398.8	78.5%
Other Expenses	299.0	112.0	167.0%	235.3	271%	774.4	445.9	73.7%
Total Operating Expense	568.5	200.1	184.1%	452.9	25.5%	1,486.1	844.6	76.0%
EBITDA	147.0	60.6	142.7%	87.1	68.8%	337.5	232.1	45.4%
EBITDA %	20.5%	23.2%		16.1%		18.5%	21.6%	
<i>Add: Sojern - Deferred Consideration</i>	20.9					20.9		
<b>Adj. EBITDA</b>	<b>167.9</b>	<b>60.6</b>	<b>177.1%</b>	<b>87.1</b>	<b>92.7%</b>	<b>358.3</b>	<b>232.1</b>	<b>54.4%</b>
<b>Adj. EBITDA %</b>	<b>23.5%</b>	<b>23.2%</b>		<b>16.1%</b>		<b>19.6%</b>	<b>21.6%</b>	
Depreciation	2.6	1.7	57.2%	4.6	-43.1%	11.4	6.7	69.1%
Amortization of Acquisition cost	32.4	6.7	382.7%	23.1	40.3%	69.3	28.2	145.9%
Finance Costs	18.4	0.3	5905.9%	12.5	47.8%	31.5	1.3	2380.2%
Exceptional Expenses	-	-	-	34.6	NA	34.6	-	NA
Other Income	2.6	20.5	-87.4%	16.6	-84.5%	61.3	76.4	-19.7%
Profit/(Loss) Before Tax	96.2	72.4	32.9%	28.9	232.6%	252.0	272.2	-7.4%
Tax	26.2	17.6	49.2%	2.4	963.0%	57.6	63.3	-9.1%
Profit/(Loss) After Tax	70.0	54.8	27.7%	26.5	164.6%	194.4	208.9	-7.0%
PAT %	9.8%	21.0%		4.9%		10.7%	19.4%	
<b>Adj. Profit/(Loss) After Tax</b>	<b>90.9</b>	<b>54.8</b>	<b>61.2%</b>	<b>61.1</b>	<b>48.8%</b>	<b>249.9</b>	<b>208.9</b>	<b>19.6%</b>
<b>Adj. PAT %</b>	<b>12.7%</b>	<b>21.0%</b>		<b>11.3%</b>		<b>13.7%</b>	<b>19.4%</b>	

## RateGain

Note: Numbers have been rounded to nearest whole percentages or one decimal place.  
Adjusted EBITDA & PAT - Adjusted for Deferred Deal Consideration related to the Sojern Acquisition. This expense is to be incurred for 3 years ending Q3FY29. For FY26, Adj. PAT accounts for Deferred Deal Consideration and One-time exceptional expense incurred in Q3FY26.

## ► Consolidated Balance Sheet

Assets (INR Cr)	Mar-26	Mar-25
Non-Current Assets	<b>2,605.2</b>	<b>489.7</b>
Property, plant and equipment	12.3	10.3
Goodwill	1,581.0	180.6
Other intangible assets	784.9	143.4
Other intangible assets under development	-	-
Right to use assets	24.5	13.5
Financial Assets		
i. Investments	-	115.5
ii. Other financial assets incl. Loans	2.3	1.5
Deferred tax assets (net)	167.8	22.6
Non-Current Tax Assets	31.3	1.5
Other non-current assets	1.1	0.7
<b>Current assets</b>	<b>954.6</b>	<b>1,414.5</b>
Financial assets		
i. Investments	24.5	203.1
ii. Trade receivables	471.5	212.3
iii. Cash and cash equivalents	173.1	347.3
iv. Bank balances other than (iii) above	-	2.3
Other financial assets incl. Loans	13.7	625.6
Other current assets	271.8	23.8
<b>Total assets</b>	<b>3,559.8</b>	<b>1,904.1</b>

Equity & Liabilities (INR Cr)	Mar-26	Mar-25
Equity and Liabilities	<b>2,005.8</b>	<b>1,682.7</b>
Equity share capital	11.8	11.8
Equity attributable to owners of the Company	1,994.0	1,670.9
<b>Non-current liabilities</b>	<b>878.1</b>	<b>31.1</b>
Financial liabilities		
i. Borrowings	682.6	-
ii. Other Financial Liabilities	25.2	-
Lease Liabilities	18.4	13.3
Deferred tax liabilities (net)	136.9	7.6
Provisions	15.0	10.2
Other non-current liabilities	-	-
<b>Current liabilities</b>	<b>675.9</b>	<b>190.4</b>
Financial liabilities		
i. Borrowings	238.7	-
ii. Trade payables	238.3	98.2
iii. Other financial liabilities	83.0	31.0
Lease liabilities	9.0	2.8
Current tax liabilities (net)	19.9	13.3
Provisions	0.9	0.5
Other current liabilities	86.1	44.5
<b>Total equity and liabilities</b>	<b>3,559.8</b>	<b>1,904.1</b>

## ► Consolidated Cash Flow Statement

Cash Flow Statement for Period ended (INR Cr)	For the Year ended Mar-25	For the Year ended Mar-25
Profit before tax	252.0	272.2
Adjustments	93.3	(23.0)
Operating profit before working capital changes	345.3	249.2
Changes in working capital	(57.8)	(37.3)
Cash generated from operations	287.5	212.0
Direct taxes paid (net of refund)	53.8	92.0
<b>Net Cash from Operating Activities</b>	<b>233.7</b>	<b>120.0</b>
<b>Net Cash from Investing Activities</b>	<b>(1,281.5)</b>	<b>(45.4)</b>
<b>Net Cash from Financing Activities</b>	<b>835.9</b>	<b>(1.7)</b>
<b>Net Increase in cash and cash equivalents</b>	<b>(211.9)</b>	<b>72.8</b>
Net foreign exchange difference	23.8	7.0
Cash and cash equivalents at the beginning of the year	347.4	267.5
Cash and cash equivalents of acquired subsidiary	13.8	-
<b>Cash and cash equivalents at the end of the year</b>	<b>173.1</b>	<b>347.4</b>

# Industry Trends



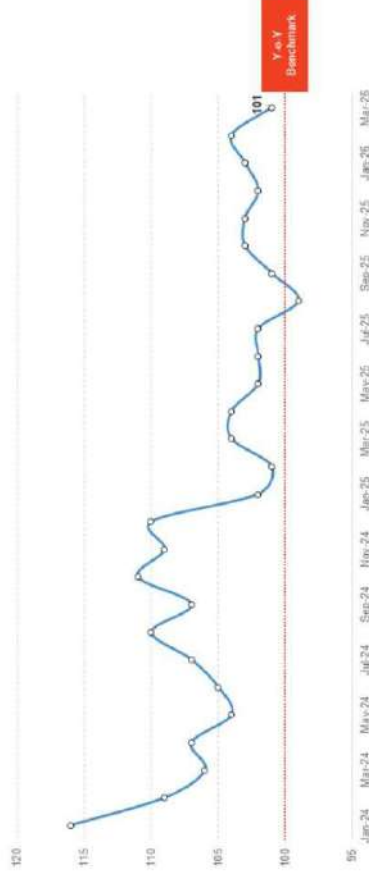
RateGain

► Global travel demand remains resilient, but it is becoming highly selective, geopolitically sensitive, and increasingly experience-driven.

## 101 = Global Travel Health Index

- Growth is non-uniform. Geopolitical tensions are creating strong regional divergence.
- Middle East & Africa index dropped sharply to 87 (-13% YoY)
- Mediterranean destinations benefited from diverted demand. Spain, Italy, Morocco gain.
- APAC index remained at 105 in March due to better air connectivity, strong long-haul demand, and less dependency on Middle East hubs
- Latin America emerged as a surprise beneficiary

Weighted Average (Index Benchmark to the Same Month in the Previous Year)



Source: Skift Research Data; as of April 2026

## 30% = Avg YoY increase in flight bookings to FIFA host destinations vs. last year

Double digit growth in bookings in 16/17 host cities

- Houston (Texas, US) emerged as fastest growing host city with 65% growth in bookings and 11% rate increase in average airfares YoY
- Monterrey in Mexico and Dallas in US are other fast growing cities with >55% increase in bookings
- Top source countries outside of US-Canada-Mexico are UK, Germany, Brazil, and South Korea



BOOKINGS YoY  
**+65.3%**

BOOKING WINDOW Δ  
**-6.3d**  
(Current 90 Days)

HOTEL ADJ. YoY  
**+5.5%**

AIRFARE YoY  
**+10.8%**

Source: FIFA World Cup Travel Market Pulse



# Company Overview

# ► RateGain's Offering to enable Global Clients to Unlock New Revenue with the Power of AI

Focused on the Travel and Hospitality Industry with business units aligned to our vision of acquiring guest, retaining them, and wallet share expansion

2005

2008

2019

## Daas

- Provide data and information to players across the travel & hospitality industry
- Deliver insights including competitive and rate parity intelligence
- AI led Products to gauge Demand and optimise pricing
- Custom audiences based on travel intent

## Distribution

- Seamless connectivity between Hotels and their demand partners including OTAs, GDS and others
- Communicate availability, rates, inventory and content
- AI led product to standardise content distribution

## MarTech

- End to End Digital Marketing Suite to manage Brand presence for Hotels across Social Media and Metasearch platforms
- To Optimize Direct Bookings
- Monitor Guest Engagement 24x7
- Performance marketing operation leveraging the travel-intent data

Revenue Model

Subscription model  
Hybrid model<sup>1</sup>

Subscription model  
Transaction model<sup>4</sup>

Revenue Mix - (FY2026)

20.2%

10.7%

69.1%

Total SAM

USD 11 Bn

USD 1.9 Bn

USD 5.8 Bn

Acquisitions\*

Adara (2023)  
Sojern (2025)

BCV Social (2019)  
MyHotelShop (2021)  
Adara (2023)  
Sojern (2025)

New AI based Products developed

Content-AI  
Voice Connectivity (UNO VIVA)  
Booking Engine MCP

# RateGain

Note: Source: Company information, Phocuswright and iLattice report. Note: Numbers have been rounded to nearest one decimal place. 1. Hybrid Model - charges a minimum subscription fee and a pay-per-use model for accessing additional data 2. Subscription model - where customers pay a subscription fee to access the product. 3. Transaction Model - company generates revenues from bookings. 4. Transaction Model - Revenue from campaigns managed for clients

# Multiple Growth Engines to Drive Growth



## Customer Growth

Increases focus on SMB Segment backed by expansive AI-powered Product offering & Strong Value Proposition



## Land & Expand

Large customer base to drive cross-sell and up-sell



## AI-powered Product Innovation

Leverage our large data assets to launch AI solutions & features to offer incremental value to customers



## Geographic Expansion

Invest in GTM teams to build up presence in high-growth geos



## Martech Expansion

Streamlining Martech offering under a unified platform to deliver predictive traveler insight and drive incremental unique value for customers



## Inorganic Growth

Dedicated Strategic Investments Arm to identify Complementary Opportunities and drive synergies

# Annexures



## ▶ Key Shareholders

### Promoters

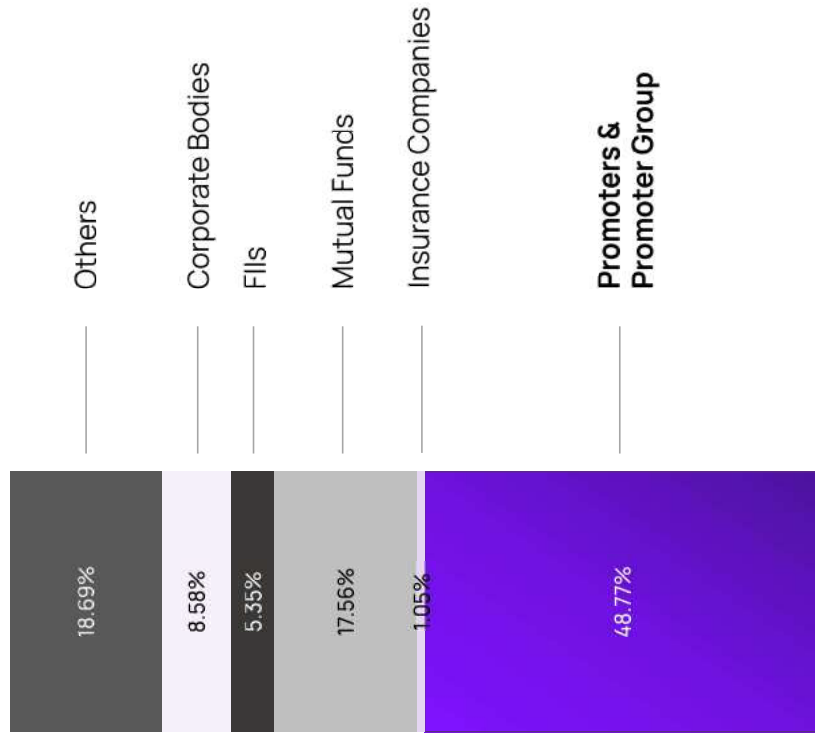
- Bhanu Chopra & Family currently hold **48.77%**
- **Promoter Group has increased holding** up from 48.16% as of Sept. 30, 2025

### Key Shareholders

Nippon Life India Mutual Fund	4.50%
ICICI Prudential Mutual Fund	4.32%
Paisabuddy Finance	3.90%
Sundaram Mutual Fund	3.69%
Axis Mutual Fund	1.77%
Plutus Wealth Management	1.71%
CIF III Scheme I	1.23%
Aditya Birla Sun Life Mutual Fund	1.06%
Bajaj Life Insurance	1.01%

### RateGain

## Shareholder Types (as of March 31, 2026)



Thank You



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